

February 13, 2023

BSE Limited,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 530145

Dear Sir/Madam,

Sub.: Outcome of Board of Directors Meeting held on Monday, February 13, 2023

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s), amendment(s), and re-enactment(s) thereof), this is to inform that the Board of Directors of the Company at their meeting held today i.e. Monday, February 13, 2023, has, *inter alia*, considered and approved the following:

1. Un-audited Financial Results of the Company for the Third Quarter and Nine months ended on December 31, 2022 along with Limited Review Report thereon issued by the Statutory Auditors. **(Copy of the Un-audited Financial Results and Limited Review Report are enclosed herewith as Annexure –A).**
2. Appointment of Mr. Sunil Agarwal and Ms. Sonal Kasat , both as Independent Directors on the Board of the Company with effect from February 13, 2023. **(Disclosure pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure –B)**

Further, we would like to state that as per the requirement of the Circular No. LIST/COMP/14/2018-19 Dated June 20, 2018 w.r.t. Enforcement of SEBI Orders Regarding Appointment of Directors By Listed Companies, the Board of Directors and its Nomination and Remuneration Committee while considering the appointment of Mr. Sunil Agarwal and Ms. Sonal Kasat as an Additional Director (Non-Executive Independent Director), has verified and confirmed from him that he is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

The meeting of the Board of Directors commenced at 11:00 a.m and concluded at 4:30 p.m.

We request you to take the above information on record.

Thanking you,
For Kisan Mouldings Limited


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VIJAY JOSHI
COMPANY SECRETARY



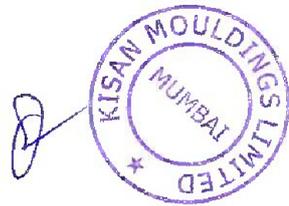
Encl.: As above

ANNEXURE-B

Information as required under Regulation 30 read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given below:

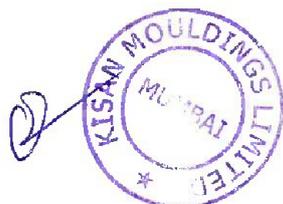
Appointment of Mr. Sunil Agarwal, Non-executive Independent Director

Name of the Director	Mr. Sunil Agarwal
Reason for Change : Viz Appointment, Resignation, Removal, Death or otherwise	Appointment of Mr. Mr. Sunil Agarwal as an Independent Director subject to approval of shareholders.
Date of appointment	February 13, 2023
Term of appointment	For the period of 5 years with effect from February 13, 2023 up to February 12, 2028, whose office shall not be liable to retire by rotation being an Independent Director subject to approval of shareholders.
Brief Profile	Mr. Sunil Agarwal born in 1991. He holds Chartered Accountant degree (CA) and he is a fellow member (FCA) of the Institute of Chartered Accountants of India. He is also done certification course on Forensic Accounting and Fraud detection and on Indian Accounting Standards. He is the member of Capital Market Committee of ICAI.
Disclosure of relationships between directors	Mr. Sunil Agarwal is not related to any of the Directors, Key Managerial Personnel, Promoters and Promoter group of the Company.



Appointment of Ms. Sonal Kasat, Non-executive Independent Director

Name of the Director	Ms. Sonal Kasat
Reason for Change : Viz Appointment, Resignation, Removal, Death or otherwise	Appointment of Ms. Sonal Kasat as an Independent Director subject to approval of shareholders.
Date of appointment	February 13, 2023
Term of appointment	For the period of 5 years with effect from February 13, 2023 up to February 12, 2028, whose office shall not be liable to retire by rotation being an Independent Director subject to approval of shareholders.
Brief Profile	Ms. Sonal Kasat born in 1995. She holds MCOM degree and PGDFM degree from Mumbai University. She is also completed Certification Course in Computer Technology (CCCT).
Disclosure of relationships between directors	Ms. Sonal Kasat is not related to any of the Directors, Key Managerial Personnel, Promoters and Promoter group of the Company.



KISAN MOULDINGS LIMITED CIN NO. L17120MH1989PLC054305 Regd. Off. :- "TEX CENTRE", 'K' Wing, 3rd Floor, 26 'A', Chandivli Road, Near HDFC Bank, Off. Saki - Vihar Road, Andheri (East), Mumbai - 400 072, Website :- www.kisangroup.com , Mail id :- cs.kisan@kisangroup.com , Telephone No. 022-42009100/9200													
Statement of Unaudited Standalone and Consolidated Financial results for the third quarter and nine months ended as on 31st December, 2022													
(Rs. in Lakhs)													
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Period Ended			Quarter Ended			Period Ended		
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-21	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income												
	a) Revenue from operation	6,710.47	5,640.33	7,211.96	19,066.01	20,718.53	30,716.88	6,710.47	5,640.33	7,211.96	19,066.01	20,718.53	30,716.88
	b) Other income	37.50	40.67	48.54	151.82	121.08	371.85	37.20	40.37	48.24	150.92	120.18	370.65
	Total income (a+b)	6,747.96	5,681.00	7,260.50	19,217.83	20,839.61	31,088.73	6,747.66	5,680.70	7,260.20	19,216.93	20,838.71	31,087.53
2	Expenses												
	a) Cost of Materials consumed	5,360.74	4,219.71	5,167.17	15,212.18	15,378.46	22,350.47	5,360.74	4,219.71	5,167.17	15,212.18	15,378.46	22,350.47
	b) Purchase of stock in trade	42.84	27.72	489.29	157.38	915.33	1,184.68	42.84	27.72	489.29	157.38	915.33	1,184.68
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	514.17	736.23	1,605.20	1,488.55	2,521.30	6,227.47	514.17	736.23	1,605.20	1,488.55	2,521.30	6,227.47
	d) Employee benefits Expenses	290.57	250.82	322.55	792.89	918.69	1,231.73	290.57	250.82	322.55	792.89	918.69	1,231.73
	e) Finance costs	670.50	664.88	885.53	2,029.06	2,440.15	2,975.03	671.75	666.12	885.52	2,032.90	2,443.18	2,980.83
	f) Depreciation and amortisation Expense	196.72	183.69	216.50	599.25	664.92	883.04	196.72	183.69	216.50	599.25	664.92	883.04
	g) Other Expenses	1,227.49	1,019.97	1,195.08	3,412.48	3,396.36	4,734.76	1,227.59	1,020.36	1,195.15	3,412.67	3,396.97	4,737.96
	i) Manufacturing Expenses	613.00	465.37	551.34	1,642.51	1,541.23	2,190.49	613.00	465.37	551.34	1,642.51	1,541.23	2,190.49
	ii) Administration & Selling Expenses	195.21	178.17	293.01	555.54	730.40	974.59	195.31	178.55	293.08	555.73	731.01	977.79
	iii) Power & Fuel	923.66	284.15	246.60	902.19	774.06	1,067.57	923.66	284.15	246.60	902.19	774.06	1,067.57
	iv) Carriage Outwards	95.62	92.29	104.13	312.24	350.67	502.11	95.62	92.29	104.13	312.24	350.67	502.11
	Total expenses (a to g)	8,303.02	7,103.02	9,881.32	23,691.79	26,235.21	39,587.18	8,304.37	7,104.65	9,881.39	23,695.83	26,238.85	39,596.17
3	Profit / (Loss) before tax (1-2)	(1,555.06)	(1,422.03)	(2,620.82)	(4,473.96)	(5,395.60)	(8,498.46)	(1,556.71)	(1,423.95)	(2,621.18)	(4,478.90)	(5,400.14)	(8,508.64)
4	Tax expenses	-	-	-	0.00	0.00	-	-	-	-	0.00	0.00	-
5	Profit / (Loss) after tax (3-4)	(1,555.06)	(1,422.03)	(2,620.82)	(4,473.96)	(5,395.60)	(8,498.46)	(1,556.71)	(1,423.95)	(2,621.18)	(4,478.90)	(5,400.14)	(8,508.64)
6	Other comprehensive income / (loss)												
	(i) Item that will not be reclassified to statement of profit and loss (Net of taxes)	(30.54)	30.17	17.40	15.41	12.84	23.54	(30.54)	30.17	17.40	15.41	12.84	23.54
	(ii) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan	(30.54)	30.17	17.40	15.41	12.84	23.54	(30.54)	30.17	17.40	15.41	12.84	23.54
	(iii) Income tax relating to item that will not be reclassified to statement of profit or loss.	-	-	-	-	-	-	-	-	-	-	-	-
7	Total comprehensive income / (loss)	(1,585.59)	(1,391.85)	(2,603.42)	(4,458.55)	(5,382.76)	(8,474.92)	(1,587.24)	(1,393.78)	(2,603.79)	(4,463.49)	(5,387.30)	(8,483.11)
8	Paid-up equity share capital of Rs 10 each	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31	3,386.31
9	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)						(4,944.26)						(4,318.50)
10	Earning per equity share (EPS) (in Rs) (Not annualised for quarters)												
	- Basic & Diluted	(4.59)	(4.20)	(7.74)	(13.21)	(15.93)	(25.10)	(4.60)	(4.21)	(7.74)	(13.23)	(15.95)	(25.13)

Notes :-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2023.
- The Segment Reporting is not applicable to the Company as per IND AS 108. Hence, Company is not reporting segment wise result.
- Statutory Auditors of the Company have carried out the limited Review of the aforesaid Financial Results for the quarter ended on 31st December 2022 in accordance with Reg. 33 of the SEBI (Listing Obligations and Disclosures Requirements) Reg. 2015.
- The Company has currently not recognised deferred tax assets in respect of deductible temporary differences arising during the quarter and Nine month ended December 31, 2022. However, the Company may reassess the unrecognised deferred tax assets at the end of each reporting period and recognise a previously unrecognised deferred tax asset to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.
- The Company has defaulted in repayment of loans and interest in respect of Term Loan and Cash Credit of Punjab National Bank, Union Bank of India, IDBI Bank and Shamroo Vitthal Cooperative Bank. However, the Company has provided interest in the books of accounts & Banks issued Sarfaesi notice to Company as on 04.02.2023 and asked to clear the dues.
- The Company is in default w.r.t. payment of statutory dues to government authorities and filing of periodic returns thereof, which may entail penalty which is not ascertainable and hence not provided for. The applicable interest against these dues has been provided for.
- Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever considered necessary.
- The results of the Company for the quarter and nine month ended 31st Dec, 2022 are also available on the Company's Website (www.kisangroup.com) and on the website of BSE (www.bseindia.com).

Place : Mumbai
Date : 13th February, 2023



For and on behalf of Board of Directors,
Kisan Mouldings Limited

Sanjeev Aggarwal
Chairman & Managing Director
D.N. 00064076

Independent Auditor's Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Kisan Mouldings Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of KISAN MOULDINGS LIMITED ("the company"), for the Quarter Ended 31st December, 2022 and year to date from 1st April 2022 to 31st December 2022 ("the Statement"), being submitted by the company pursuant to the requirement of the regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the Regulation") as amended.

This statement which is the responsibility of the company management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribe under Section 133 Companies Act 2013 read with relevant rules issue there under and other accounting principal generally accepted in India and approved by the board of the director of the company. Our responsibility is to issue the report on the statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 review of Interim Financial Information Performed by the independent auditor of the entity issue by the Institute of Chartered Accountants of India this standard requires that we plan & perform the review to obtain the moderate assurance as to the weather the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit we have not performed as audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Sen and Roy Chartered Accountants


Emphasis of Matter:

1. The company is in default payment of statutory dues to government authorities and filing of periodic returns thereof, which may entail penalty which is not ascertainable and hence not provided for. The applicable interest against these dues has been provided for.
2. The Company has defaulted in repayment of loans and interest in respect of term loan and cash credit of Punjab national bank, union bank of India, IDBI bank and shamroa vitthal cooperative bank. The company has provided interest in the books of accounts & bank issued Sarfaesi notice to company as on 04.02.2023 and asked to clear the dues.

Our Opinion is not modified in respect of the above matters.

For S. Guha & Associates
Chartered Accountants
ICAI Firm Registration Number: 322493E

Sourabh Mitra

CA Sourabh Mitra
Partner
Membership No.: 308743
UDIN: 23308743BGULAP4826
Place: Kolkata
Date: 13.02.2023



for Sen & Ray
Chartered Accountants
ICAI Firm Registration Number:
303047E

Rakesh Kumar Kogta

CA Rakesh Kumar Kogta
Partner
Membership No.: 122300
UDIN: 23122300BGVJRF3459.
Place: Mumbai
Date: 13.02.2023

Independent Auditor's Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of Kisan Mouldings Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of KISAN MOULDINGS LIMITED ("the parents"), for the Quarter Ended 31st December, 2022 and year to date from 1st April 2022 to 31st December 2022 ("the Statement"), being submitted by the company pursuant to the requirement of the regulations 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 ("the Regulation") as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue the report on the statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410 review of Interim Financial Information Performed by the independent auditor of the entity issue by the Institute of Chartered Accountants of India this standard requires that we plan & perform the review to obtain the moderate assurance as to the weather the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit we have not performed as audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The consolidated unaudited financial results include the results of the following entities: -

- a) Kisan Mouldings Limited (Holding Company)
- b) KML Trade links Private Limited (Subsidiary Company)

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principle generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Sen and Ray Chartered Accountants

Emphasis of Matter

1. The company is in default payment of statutory dues to government authorities and filing of periodic returns thereof, which may entail penalty which is not ascertainable and hence not provided for. The applicable interest against these dues has been provided for.

2. The Company has defaulted in repayment of loans and interest in respect of term loan and cash credit of Punjab national bank, union bank of India, IDBI bank and shamroa vitthal cooperative bank. The company has provided interest in the books of accounts & bank issued Sarfaesi notice to company as on 04.02.2023 and asked to clear the dues.

Our Opinion is not modified in respect of the above matters.

For S. Guha & Associates

Chartered Accountants

ICAI Firm Registration Number: 322493E

Sourabh Mitra

CA Sourabh Mitra

Partner

Membership No.: 308743

UDIN: 23308743BGULAQ1274

Place: Kolkata

Date: 13.02.2023



for Sen & Ray

Chartered Accountants

ICAI Firm Registration Number:
303047E

Rakesh Kumar Kogta

CA Rakesh Kumar Kogta

Partner

Membership No.: 122300

UDIN: 23122300B4VJRG6040

Place: Mumbai

Date: 13.02.2023